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**VIA ELECTRONIC TRANSMISSION**

November 25, 2014

**TO ALL APPLICABLE EXCHANGES AND COMMISSIONS:**

**RE: PINETREE CAPITAL LTD  
Confirmation of Notice of Record and Meeting Dates**

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We are pleased to confirm that Notice of Record and Meeting Dates was sent to The Canadian Depository for Securities.

We advise the following with respect to the upcoming Extraordinary Meeting of Security Holders for the subject issuer:

1	ISIN:	CA723330AA40
	CUSIP:	723330AA4
2	Date Fixed for the Meeting:	January 22, 2015
3	Record Date for Notice:	December 18, 2014
4	Record Date for Voting:	December 18, 2014
5	Beneficial Ownership Determination Date:	December 18, 2014
6	Classes or Series of Securities that entitle the holder to receive Notice of the Meeting:	10% CONVERTIBLE UNSECURED SUBORDINATED DEBENTURES 05/31/2016
7	Classes or Series of Securities that entitle the holder to vote at the meeting:	10% CONVERTIBLE UNSECURED SUBORDINATED DEBENTURES 05/31/2016
8	Business to be conducted at the meeting:	Extraordinary
9	Notice-and-Access:	
	Registered Shareholders:	NO
	Beneficial Holders:	NO
	Stratification Level:	NOT APPLICABLE
10	Reporting issuer is sending proxy-related materials directly to Non-Objecting Beneficial Owners:	NO
11	Issuer paying for delivery to Objecting Beneficial Owners:	YES

Yours truly,  
**TMX Equity Transfer Services**

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